

HOUSE BILL 1041

By Cochran

AN ACT to amend Tennessee Code Annotated, Title 4;
Title 7; Title 9 and Title 12, relative to the provision
of services to licensed firearms businesses.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 9, Chapter 4, Part 6, is amended by adding the following language as a new section:

9-4-613.

(a) A public entity shall not issue or sell a bond, note, or other debt obligation to any nongovernmental entity that has established a policy to decline to provide services to licensed firearms manufacturers, distributors, or dealers. "Public entity" has the same meaning as defined in § 9-21-151.

(b) Any nongovernmental entity that has established a policy to decline to provide services to licensed firearms manufacturers, distributors, or dealers is ineligible to participate in a private or public bond sale with a public entity.

SECTION 2. If any provision of this act or its application to any person or circumstance is held invalid, then the invalidity shall not affect other provisions or applications of the act that can be given effect without the invalid provision or application, and to that end the provisions of this act shall be severable.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.