

PROPOSED AMENDMENT

HB 1001 # 19

DIGEST

Renter's deduction. Increases the renter's deduction by \$1,000 and makes a corresponding increase for a married individual filing a separate return.

- 1 Page 95, between lines 45 and 46, begin a new paragraph and insert:
2 "SECTION 43. IC 6-3-2-6, AS AMENDED BY P.L.146-2020,
3 SECTION 23, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
4 JANUARY 1, 2026]: Sec. 6. (a) Each taxable year, an individual who
5 rents a dwelling for use as the individual's principal place of residence
6 may deduct from the individual's adjusted gross income (as defined in
7 IC 6-3-1-3.5(a)), the lesser of:
8 (1) the amount of rent paid by the individual with respect to the
9 dwelling during the taxable year; or
10 (2) ~~three thousand dollars (\$3,000)~~; **four thousand dollars**
11 **(\$4,000)**.
12 (b) Notwithstanding subsection (a):
13 (1) a married couple filing a joint return for a particular taxable
14 year may not claim a deduction under this section of more than
15 ~~three thousand dollars (\$3,000)~~; **four thousand dollars (\$4,000)**;
16 and
17 (2) a married individual filing a separate return for a particular
18 taxable year may not claim a deduction under this section of more
19 than ~~one thousand five hundred dollars (\$1,500)~~; **two thousand**
20 **dollars (\$2,000)**.
21 (c) The deduction provided by this section does not apply to an
22 individual who rents a dwelling that is exempt from Indiana property
23 tax.
24 (d) For purposes of this section, a "dwelling" includes a single
25 family dwelling and unit of a multi-family dwelling."
26 Renumber all SECTIONS consecutively.
 (Reference is to HB 1001 as introduced.)