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| PREVAILED | Roll Call No. _____ |
| FAILED | Ayes _____ |
| WITHDRAWN | Noes _____ |
| RULED OUT OF ORDER | |

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1 Page 80, between lines 44 and 45, begin a new paragraph and insert:
- 2 "SECTION 1. IC 5-1-17.5-1, AS ADDED BY P.L.233-2013,
- 3 SECTION 5, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 4 JULY 1, 2025]: Sec. 1. The general assembly finds the following:
- 5 (1) Marion County and certain surrounding counties and
- 6 municipalities located in those counties face unique and distinct
- 7 challenges and opportunities related to the economic development
- 8 issues associated with the maintenance of a world-class
- 9 motorsports facility in the town of Speedway.
- 10 (2) A unique approach is required to ensure that such a
- 11 motorsports facility can be maintained to allow these counties and
- 12 municipalities to meet these challenges and opportunities.
- 13 (3) The powers and responsibilities provided to the Indiana
- 14 motorsports commission created by this chapter and the Indiana
- 15 finance authority are appropriate and necessary to carry out the
- 16 public purposes of encouraging and fostering economic
- 17 development in central Indiana and maintaining a world-class
- 18 motorsports facility in the town of Speedway.
- 19 (4) Encouragement of economic development in central Indiana
- 20 will:
- 21 (A) generate significant economic activity, a substantial part

- 1 of which results from persons residing outside Indiana, which
- 2 may attract new businesses and encourage existing businesses
- 3 to remain or expand in central Indiana;
- 4 (B) promote central Indiana to residents outside Indiana,
- 5 which may attract residents outside Indiana and new
- 6 businesses to relocate to central Indiana;
- 7 (C) protect and increase state and local tax revenues; and
- 8 (D) encourage overall economic growth in central Indiana and
- 9 in Indiana.

10 (5) Marion County faces unique challenges in the development of
 11 infrastructure and other facilities necessary to promote economic
 12 development as a result of its need to rely on sources of revenue
 13 other than property taxes, due to the large number of tax-exempt
 14 properties located in Marion County, because Indianapolis is the
 15 seat of state government and Marion County government, and
 16 because Marion County is home to multiple institutions of higher
 17 education and the site of numerous state and regional nonprofit
 18 corporations.

19 (6) Economic development benefits the health and welfare of the
 20 people of Indiana, is a public use and purpose for which public
 21 money may be spent, and is of public utility and benefit.

22 **(7) When taxpayer funds are expended for a qualified**
 23 **motorsports facility located within a motorsports investment**
 24 **district, all taxpayers in Indiana should be afforded a**
 25 **reasonable opportunity to view certain events, either in**
 26 **person or via television broadcast or streaming, held at the**
 27 **qualified motorsports facility within the motorsports**
 28 **investment district.**

29 SECTION 2. IC 5-1-17.5-10.5 IS ADDED TO THE INDIANA
 30 CODE AS A NEW SECTION TO READ AS FOLLOWS
 31 [EFFECTIVE JULY 1, 2025]: **Sec. 10.5. As used in this chapter,**
 32 **"media blackout" means an agreement or provision in a contract**
 33 **entered into or renewed after June 30, 2025, between:**

- 34 **(1) the owner of:**
 - 35 **(A) a qualified motorsports facility within a motorsports**
 - 36 **investment district; or**
 - 37 **(B) any entity affiliated with a qualified motorsports**
 - 38 **facility within a motorsports investment district; and**

39 **(2) a media service provider;**
 40 **that requires or allows the media service provider to limit or**
 41 **prohibit the television broadcast or streaming within Indiana of a**
 42 **professional motorsports racing event, with an attendance of at**
 43 **least one hundred thousand (100,000) in-person spectators, being**
 44 **held at a qualified motorsports facility within a motorsports**
 45 **investment district.**

46 SECTION 3. IC 5-1-17.5-15, AS ADDED BY P.L.233-2013,

1 SECTION 5, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
2 JULY 1, 2025]: Sec. 15. The Indiana motorsports commission is
3 created in Indiana as a separate body corporate and politic, as an
4 instrumentality of the state, to:

- 5 (1) finance and lease real and personal property improvements for
- 6 the benefit of an owner of a qualified motorsports facility within
- 7 a motorsports investment district; **and**
- 8 **(2) promote community engagement and expanded**
- 9 **viewership, including in-person attendance at, and local**
- 10 **television broadcast and streaming from, a qualified**
- 11 **motorsports facility within a motorsports investment district.**

12 SECTION 4. IC 5-1-17.5-30, AS AMENDED BY P.L.149-2016,
13 SECTION 16, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
14 JULY 1, 2025]: Sec. 30. (a) If a motorsports investment district is
15 established under this chapter, the commission, or the authority for and
16 on behalf of the commission, shall establish a motorsports investment
17 district fund for the motorsports investment district. The fund shall be
18 administered by the commission. Except as provided in subsection (g),
19 money in the fund does not revert to the state general fund at the end
20 of a state fiscal year.

21 (b) The commission shall deposit amounts appropriated to the
22 commission in the motorsports investment district fund as provided in
23 this chapter.

24 (c) The commission shall request that the general assembly make an
25 appropriation not to exceed five million dollars (\$5,000,000) to the
26 commission for deposit in the motorsports investment district fund in
27 each state fiscal year following the creation of the motor sports
28 investment district fund, until the earlier of:

- 29 (1) the date that is twenty-two (22) years after the date on which
- 30 appropriations are first deposited in the motorsports investment
- 31 district fund; or
- 32 (2) the date on which all bonds issued by the authority under
- 33 section 37 of this chapter are no longer deemed outstanding.

34 The commission may use money in the motorsports investment district
35 fund for the purposes of this chapter.

36 (d) Amounts held in the motorsports investment district fund may
37 be distributed to a trustee of any bonds that are issued or to be issued
38 by the authority under section 37 of this chapter and that are secured by
39 rent to be paid by the commission under a lease entered into with the
40 authority under section 32 of this chapter.

41 (e) In addition, to the extent the rent due in a state fiscal year under
42 leases of structures or other capital improvements that are within a
43 motorsports investment district is anticipated to be insufficient to pay
44 debt service on bonds issued under section 37 of this chapter, when due
45 in that state fiscal year, the authority shall make the request under
46 subsection (c) upon reaching the determination.

1 (f) Money in the motorsports investment district fund may be used
2 by the commission, the authority, or a trustee for the following:

3 (1) Payment of the rent due under leases of structures or other
4 capital improvements that are located within a motorsports
5 investment district.

6 (2) Payment of all expenses incurred by the commission or the
7 authority in connection with the exercise of its duties and
8 obligations set forth in this chapter, including those incurred in
9 connection with the establishment of the motorsports investment
10 district.

11 (3) Payment of debt service on bonds issued under section 37 of
12 this chapter, but only to the extent of any deposit made to the
13 motorsports investment district fund from appropriations
14 requested under subsection (e) or section 30.5(d) of this chapter.

15 (g) On the date that all bonds issued by the authority under section
16 37 of this chapter are no longer deemed outstanding and all expenses
17 incurred by the commission or the authority in connection with the
18 exercise of its duties and obligations set forth in this chapter have been
19 paid, all money then remaining on deposit in the motorsports
20 investment district fund reverts to the state general fund.

21 **(h) This subsection applies to expenditures in a state fiscal year**
22 **beginning after June 30, 2025. The commission may not approve**
23 **the expenditure of any money from the motorsports investment**
24 **district fund for a state fiscal year unless the commission has made**
25 **a written determination that a media blackout did not occur during**
26 **the period between May 15 and June 15 of the preceding state**
27 **fiscal year.**

28 **(i) A majority of the commission must adopt a resolution**
29 **affirming the written determination described in subsection (h).**

30 SECTION 5. IC 5-1-17.5-30.5, AS AMENDED BY P.L.213-2015,
31 SECTION 56, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
32 JULY 1, 2025]: Sec. 30.5. (a) If a motorsports investment district is
33 established under this chapter, the commission shall establish a
34 motorsports facility fund for the motorsports investment district.

35 (b) During the term of the written agreement entered into by:

- 36 (1) the owner or owners of the qualified motorsports facility;
- 37 (2) the authority; and
- 38 (3) the commission;

39 the commission shall, in each state fiscal year, deposit in the
40 motorsports facility fund two million dollars (\$2,000,000) solely from
41 payments established under section 37(f)(1) of this chapter.

42 (c) Subject to subsection (e), the commission, or the authority for
43 and on behalf of the commission, shall request that the general
44 assembly make an appropriation to the commission in each state fiscal
45 year in which the written agreement described in subsection (b) is in
46 effect. The amount of the requested appropriation must be equal to the

1 amount that the commission is required to deposit into the motorsports
2 facility fund under subsection (b) for that state fiscal year. An
3 appropriation made to the commission under this subsection:

- 4 (1) must be deposited in the motorsports investment district fund
- 5 established under section 30 of this chapter; and
- 6 (2) is in addition to an amount appropriated under section 30 of
- 7 this chapter.

8 (d) In addition, to the extent the rent due in a state fiscal year under
9 leases of structures or other capital improvements that are within a
10 motorsports investment district, plus the appropriation requested under
11 section 30(e) of this chapter, are anticipated to be insufficient to pay
12 debt service on bonds issued under section 37 of this chapter, when due
13 in that state fiscal year, the authority shall make the request under
14 subsection (c) upon reaching the determination.

15 (e) The commission may not request an appropriation under
16 subsection (c) after the earlier of:

- 17 (1) the date specified in section 30(c)(1) of this chapter; or
- 18 (2) the date specified in section 30(c)(2) of this chapter.

19 (f) Money in the motorsports facility fund reverts to the state general
20 fund on June 30 of each year.

21 **(g) This subsection applies to expenditures in a state fiscal year**
22 **beginning after June 30, 2025. The commission may not approve**
23 **the expenditure of any money from the motorsports facility fund**
24 **for a state fiscal year unless the commission has made a written**
25 **determination that a media blackout did not occur during the**
26 **period between May 15 and June 15 of the preceding state fiscal**
27 **year.**

28 **(h) A majority of the commission must adopt a resolution**
29 **affirming the written determination described in subsection (g)."**

30 Renumber all SECTIONS consecutively.
(Reference is to HB 1001 as printed February 17, 2025.)

Representative Manning