

Moved by Nichols

Seconded by Hart

IN THE SENATE
SENATE AMENDMENT TO H.B. NO. 295

AMENDMENT TO SECTION 1

1
2 On page 1 of the printed bill, in line 37, delete "banks,"; in line 42,
3 delete "financial institutions" and insert: "payment networks"; also in
4 line 42, following "government;" insert: "and".

5 On page 2, in line 4, delete "; and" and insert: "."; delete lines 5
6 through 9; and in line 19, following "structure." insert: "This section and
7 section 18-3326A, Idaho Code, shall not apply to any financial institution
8 as defined in section 18-3326A, Idaho Code, or any person, company, entity,
9 or organization regulated by the Idaho department of finance or otherwise
10 subject to the jurisdiction, rules, or regulations of the federal deposit
11 insurance corporation.".

AMENDMENT TO SECTION 2

12
13 On page 2, in line 27, delete "financial institution's" and insert:
14 "payment network's"; in line 30, delete "financial institution" and insert:
15 "payment network"; and in line 48, following "finance" insert: "or the fed-
16 eral deposit insurance corporation".

17 On page 3, delete line 6, and insert: "payment network pertaining to a
18 customer of a financial institution utilizing the payment network"; in line
19 7, delete "institution"; in line 10, delete "financial institution" and in-
20 sert: "payment network"; in line 29, delete "financial in-"; in line 30,
21 delete "stitution" and insert: "payment network"; in line 48, delete "and";
22 following line 48, insert:

23 "(n) "Payment network" means a debit or credit network through which
24 funds may be transferred, such as credit card associations, electronic
25 funds transfer networks, or other organizations, or associations, that
26 issue or sponsor a financial transaction device. A payment network does
27 not include any financial institution as defined in this section; and";
28 and in line 49, delete "(n)" and insert: "(o)".

29 On page 4, in line 13, delete "financial institution" and insert: "pay-
30 ment network"; in line 17, delete "financial institution" and insert: "pay-
31 ment network"; and in line 34, delete "financial institution" and insert:
32 "payment network".

CORRECTION TO TITLE

33
34 On page 1, in line 7, delete "FINANCIAL INSTI-"; and in line 8, delete
35 "TUTIONS" and insert "PAYMENT NETWORKS".